

Press Release for Samoan Media for publication on the 1st SEPTEMBER 2020

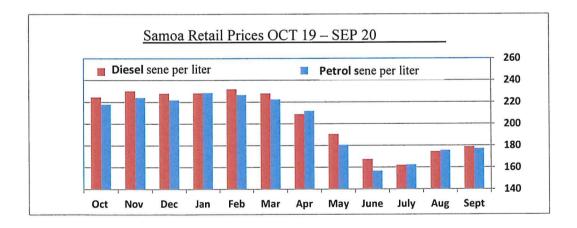
SEPTEMBER 2020 Fuel Prices

The Minister of Finance, Sili Epa Tuioti has advised that the following changes in retail petroleum products prices will apply from 1st September 2020

The Minister announced an increase in the Retail Price for Petrol by 2.0 sene from \$2.13 to \$2.15 sene per litre, Diesel by 5.2 sene from \$2.12 sene to \$2.17 per litre, and Kerosene by 3.1 sene from \$1.67 to \$1.70 per litre.

Crude and product prices are relatively stable as the impact of the Covid-19 Pandemic slows the world's economies. Production cuts by OPEC+ have been effective albeit there remains doubt on whether the agreement will hold.

Retail Prices at Service Stations 1 – 30 September 2020				
Petrol	\$2.15 per litre			
Diesel	\$2.17 per litre			
Kerosene	\$1.70 per litre			





The Figure below shows the price of Petroleum Products in some Pacific Countries such as New Zealand, Australia and Fiji.

	SAMOA	AUSETALIA		NIU SILA ¹		FITI ²	
	SAT	AUD	SAT	NZD	SAT	FJD	SAT
PENISINI	\$ 2.15	\$1.35	\$2.62	\$1.38	\$2.45	\$1.84	\$2.37
TISO	\$ 2.17	\$1.20	\$2.34	\$1.32	\$2.34	\$1.54	\$1.97

Hon. Sili Epa Tuioti

MINISTER OF FINANCE

¹ ADO Diesel in New Zealand is duty free as you only have to pay to purchase a – long distance travel license. (Plan Long Distance Travel)

⁽Plan Long Distance Travel)
² This price for Fiji since 01 July 2020, and is quarterly (3 months) for price change. Further Review will be held in September 2020