



**Press Release for Samoan Media for publication on the
1st January 2023**

January 2023 Fuel Prices

The Minister of Finance, Hon. Mulipola Anarosa Ale Molio'o has advised that the following changes in the Retail Petroleum Products Prices will apply from **1st January 2023**.

The Hon. Minister announced that there will be changes in the retail prices. Petrol will increase by 0.5 sene per litre from \$3.34 to \$3.35 per litre, however Diesel will decrease by 19.9 sene per litre from \$4.16 to \$3.96 per litre and Kerosene will decrease by 8.5 sene per litre from \$3.57 to \$3.49 per litre.

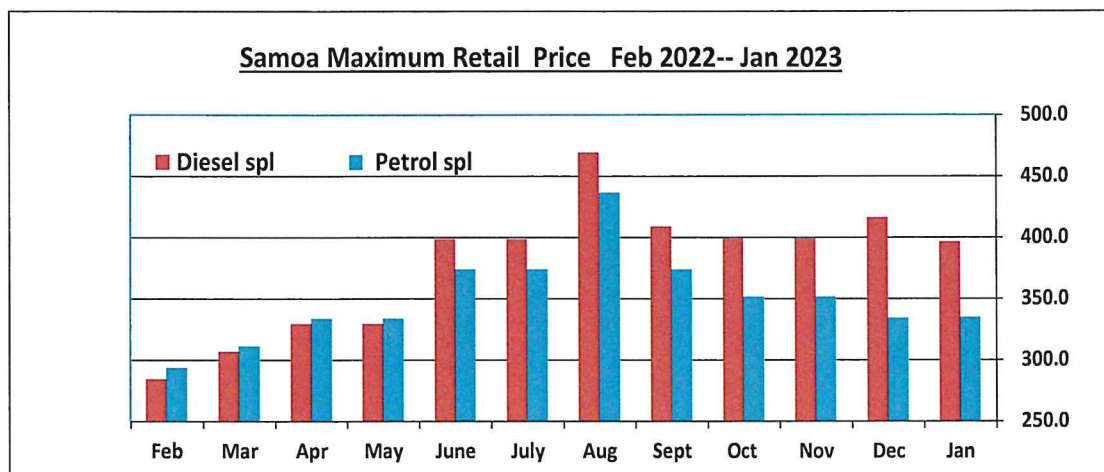
International prices for Diesel and Kero declined whilst Petrol prices increased marginally in November the base month for setting Samoa's January Retail Prices; Diesel in particular came off the previous high levels.

At the local level the TALA strengthened against the US\$ by 2.5% further easing local Diesel and Kero prices, Petrol though still recorded a slight increase.

Global concerns regarding future economic recessions, which tend to dampen forward prices and OPEC + supply controls, which tend to push prices upwards will continue to impact future prices albeit which way remains hidden in the crystal ball.

**Retail Prices from 1st – 31st
JANUARY 2023**

Petrol	\$3.35 per litre
Diesel	\$3.96 per litre
Kerosene	\$3.49 per litre



The Figure below shows the price of Petroleum Products in some Pacific Countries such as New Zealand, Australia and Fiji.

	SAMOA	AUSTRALIA		NEW ZEALAND ¹		FIJI ²	
	SAT	AUD	SAT	NZD	SAT	FJD	SAT
ULP	\$ 3.35	\$2.00	\$3.72	\$2.39	\$4.22	\$2.77	\$ 3.54
ADO	\$ 3.96	\$2.02	\$3.76	\$2.27	\$4.01	\$3.06	\$ 3.91

Hon. Mulipola Anarosa Ale Molio'o
MINISTER OF FINANCE

¹ ADO Diesel in New Zealand is duty free as you only have to pay to purchase a – long distance travel license. (Plan Long Distance Travel)

² Price in Fiji as of 1st of December, 2022